

**OCBC Group**  
**Regulatory Capital Position**  
**As at 31 March 2014**

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	Amount	Amount subject to Pre-Basel III Treatment	Source
<b>Common Equity Tier 1 capital: instruments and reserves</b>			
1	Paid-up ordinary shares and share premium (if applicable)	8,064	a
2	Retained earnings	15,408	c
3	Accumulated other comprehensive income and other disclosed reserves	1,153	d
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)		
5	Minority interest that meets criteria for inclusion	207	f
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	24,832	
<b>Common Equity Tier 1 capital: regulatory adjustments</b>			
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637	7	h
8	Goodwill, net of associated deferred tax liability	633	t
9	Intangible assets, net of associated deferred tax liability	113	u-i
10	Deferred tax assets that rely on future profitability	33	r
11	Cash flow hedge reserve	-	
12	Shortfall of TEP relative to EL under IRBA	-	
13	Increase in equity capital resulting from securitisation transactions	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit	-	
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	
16	Investments in own shares	6	n
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Capital investments in ordinary shares of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries) (amount above 10% threshold)	639	(o+s) - 2,404 <sup>1</sup>
20	Mortgage servicing rights (amount above 10% threshold)	-	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
24	of which: mortgage servicing rights	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
26A	PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-	
26B	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
26C	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
26D	Any other items which the Authority may specify	-	
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	636	
28	<b>Total regulatory adjustments to CET1 Capital</b>	2,067	
29	<b>Common Equity Tier 1 capital (CET1)</b>	22,765	
<b>Additional Tier 1 capital: instruments</b>			
30	AT1 capital instruments and share premium (if applicable)	-	
31	of which: classified as equity under the Accounting Standards	-	
32	of which: classified as liabilities under the Accounting Standards	-	
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	3,295	b+e
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	143	g+j
35	of which: instruments issued by subsidiaries subject to phase out	123	j
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	3,438	
<b>Additional Tier 1 capital: regulatory adjustments</b>			
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
39	Capital investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
40	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	0	s
41	National specific regulatory adjustments	4,074	
41A	PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	-	
41B	Any other items which the Authority may specify	-	
41C	Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment	-	
	of which: Goodwill, net of associated deferred tax liability	2,531	
	of which: Intangible assets, net of associated deferred tax liability	451	
	of which: Deferred tax assets that rely on future profitability	134	
	of which: Cash flow hedge reserve	-	
	of which: Increase in equity capital resulting from securitisation transactions	-	
	of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	
	of which: Shortfall of TEP relative to EL under IRBA	-	
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-	
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	958	
	of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	-	
	of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	-	
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	4,075	
44	<b>Additional Tier 1 capital (AT1)</b>	-	
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	22,765	

**OCBC Group**  
**Regulatory Capital Position**  
**As at 31 March 2014**

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	Amount	Amount subject to Pre-Basel III Treatment	Source
<b>Tier 2 capital: instruments and provisions</b>			
46	-		
47	2,540		k
48	472		l
49	472		l
50	415		m
51	3,428		
<b>Tier 2 capital: regulatory adjustments</b>			
52	-		
53	-		
54	-		
55	-	-	
56	1,597		
56A	-	-	
56B	-		
56C	1,597		
	-		
	-		
	-		
	-		
	1,597		
	-		
	0		
57	1,597		
58	1,831		
59	24,596		
60	157,078		
<b>Capital ratios (as a percentage of risk weighted assets)</b>			
61	14.4%		
62	14.4%		
63	15.6%		
64	5.5%		
65	0.0%		
66	0.0%		
67	0.0%		
68	5.6%		
<b>National minima</b>			
69	5.5%		
70	7.0%		
71	10.0%		
<b>Amounts below the thresholds for deduction (before risk weighting)</b>			
72	765		p+q
73	2,404		Refer to note <sup>1</sup>
74			
75			
<b>Applicable caps on the inclusion of provisions in Tier 2</b>			
76	258		
77	253		
78	163		
79	566		
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)</b>			
80			
81			
82	3,963		
83	27		
84	3,594		
85	82		

<sup>1</sup> The total investment in the unconsolidated major stake companies that was within the prescribed threshold amount in accordance to MAS Notice 637 paragraph 6.1.3 (p).